



November 21, 2013

Symbol: BER (TSX.V)

BE Resources Re-prices Options

TORONTO, ONTARIO - BE Resources Inc. (TSX.V: BER) (“BE” or the “Company”) announces that the Company intends to re-price outstanding incentive stock options held by directors, officers, employees and consultants of the Company for the purchase of an aggregate of 341,668 common shares of the Company, having an exercise price of US\$1.39 to US\$2.10 per share and expiry dates in 2014, 2015 and 2016. These stock options will be re-priced to have an exercise price of \$0.37 per share in order to more accurately reflect the current market price of the Company's shares, and to provide an incentive to the Board and the Company's employees to further the Company's corporate objectives. Amendment of the exercise price of the options is subject to acceptance by the TSX Venture Exchange (the “TSXV”). Pursuant to the policies of the TSXV, re-priced options held by insiders will be subject to disinterested shareholder approval at the annual meeting of the shareholders of the Company scheduled for December 19, 2013 (the "AGM"). The re-priced options will be subject to a four month resale restriction from the date of re-pricing.

Amendment to Option Plan

In addition to the foregoing, the Company has determined to amend its 10% rolling stock option plan to instead adopt a fixed number option plan. Under the amended plan, a fixed number of shares will be reserved for issue, being 3,800,000 common shares, approximately 19.6% of the currently issued and outstanding shares of the Company. The amended plan will be subject to disinterested shareholder approval at the AGM, and acceptance by the TSXV.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

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