



March 21, 2013

Symbol: BER (TSX.V)

BE Resources Consolidates Its Share Capital 1:6

TORONTO, ONTARIO - BE Resources Inc. (TSX.V: BER) (“**BE**” or the “**Company**”) would like to make the following announcement.

Pursuant to a special resolution passed by shareholders at the company’s annual general meeting held on December 31st, 2012, BE Resources has consolidated its capital on a 1:6 basis. The name of the company has not been changed.

Effective at the opening Thursday, March 21, 2013, the common shares of BE Resources will commence trading on the TSX Venture Exchange on a consolidated basis.

Capitalization: 41,666,667 shares with no par value of which 10,007,625 shares are issued and outstanding.

New Cusip No.: 073313207

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.