



March 15, 2011

Symbol: BER (TSX.V)

## **BE Resources completes first two holes of 12 hole drill program at its Warm Springs Beryllium Project**

**TORONTO, ONTARIO - BE Resources Inc. (TSX.V: BER)** (“BE” or the “Company”) announced that it has completed the first two of an additional 12 holes. The two cores have been cut and sent to the lab for assay. BE Resources is actively drilling its Warm Springs Beryllium Project, located in Socorro County, New Mexico.

"We are pleased to have completed the first two of 12 holes on our permit extension. The cores have been cut and immediately sent out for assay. The company intends to send holes in pairs out for assay in order to expedite results" said David Tognoni, President and CEO of BE Resources. "This focused campaign is designed to define a beryllium resource at Warm Springs, specifically in areas where we have already discovered significant mineralization." Assay results are expected within a few weeks.

The specific target of the program is the area surrounding the first hole drilled (hole DH#5) in BE's recently completed five-hole campaign. The holes will range in depth from 200 to 650 feet and be spaced on a 75 foot grid around the first drill hole and also extending to the north.

Assays results from that first drill hole indicated that drilling had intersected a beryllium-mineralized zone in excess of 100 feet in thickness and discovered maximum grades exceeding one percent beryllium oxide.

### **About BE Resources Inc. and Beryllium**

BE Resources Inc. is a junior mineral exploration company focused on advancing the exploration and development of its Warm Springs Beryllium project in New Mexico. BE Resources' target mineral is beryllium, a metal that has been identified as having significant lightness, strength and temperature resistance qualities and is a valuable component used in the aerospace and defence industries.

Alloys are the most common form of beryllium product, accounting for an estimated 75 percent of US consumption. In the US, ceramics (15 percent) incorporating beryllium oxides, also known as beryllia, are the next most important form of beryllium followed by metal (10 percent). Electronic and electrical components, aerospace and defense applications account for around 80 percent of US consumption according to industry analyst Roskill Mineral Services.

Beryllium prices are usually determined on a negotiated basis between producers and end-users with small quantities of highly pure metal (greater than 99 percent pure) traded on the Shanghai Metals Market. Recent prices posted for beryllium were between 5,500 - 6,000 RMB/Kg, the equivalent of about US\$135 to US\$147 per pound of beryllium oxide, or US\$374 to US\$408 per pound of beryllium.

### **Cautionary Statements**

Certain statements contained in this news release may contain forward-looking information within the meaning of United States and Canadian securities laws. Such forward-looking information is identified by words such as “estimates”, “intends”, “plans”, “expects”, “believes”, “may”, and “will”. There is no assurance that we will ever be able to define a Beryllium Resource. We are at an early stage of exploration. Reference is made to the risk factors contained in the Company’s annual report on Form 10-K for the year ended December 31, 2009. Most of these factors are outside the control of the Company. Investors are cautioned not to put undue reliance on forward-looking information. Except as otherwise required by applicable securities statutes or regulation, the Company expressly disclaims any intent or obligation to update publicly forward-looking information, whether as a result of new information, future events or otherwise.

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