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BE Resources Inc.

April 26, 2011 10:29 ET

BE Resources Provides Update on Rare Earth Elements at Warm Springs Project in New Mexico, USA

TORONTO, ONTARIO--(Marketwire - April 26, 2011) -BE Resources Inc. (TSX VENTURE:BER)

("BE" or the "Company") releases data on rare earth elements (REE) identified at its Warm Springs beryllium project in New Mexico. Drill assay results have indicated the presence of anomalous amounts of several heavy rare earth elements, particularly Europium, Gadolinium, Thulium and Lutetium.

"Our progress to date at Warm Springs has shown that the beryllium mineralization is in line with that identified by the US Geological Service from their exploration in the 1960s," said David Tognoni, President and CEO. "We did not anticipate however the heavy rare earth elements indicated in our recent drilling. We are pleased to find a potential complement to the beryllium and intend to determine if there is a commercially viable deposit. Given the very large potential tonnage of prospective volcanic rock containing the anomalous rare earth values, it could have a positive impact on the potential economics of this prospect."

The Company commenced a 12 hole drilling program at Warm Springs in February of this year of which the first seven holes have been completed and assayed. As shown in the table below, Europium was present in amounts as high as six parts per million (ppm), Gadolinium as high as 33 ppm, Thulium as high as seven ppm and Lutetium as high as 11 ppm. Assay results also indicated Yttrium present at amounts as high as 462 ppm. One part per million is equivalent to one gram per tonne.

High Value/Average parts per million over five foot sample intervals

Drillhole number and interval in feet	Barium Ba	Beryllium Oxide BeO	Cerium Ce	Cobalt Co	Chromium Cr	Cesium Cs	Dysprosium Dy

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DH10 82-185	1055/370	6672/1366	162.5/95	142.5/27	30-May	19.6/11	33.8/15
DH11 120-270	3990/1201	158/37	134.5/94	31.3/4.4	10/1.0	36.5/5	23.6/7
DH12 160-260	1325/720	96/42	236/128	42.9/4	0/0	41.8/6	52.4/16
DH14 170-345	2510/804	55.3/21	378/122	49.5/4.8	0/0	20/3.6	38.2/14.3
DH15 120-183	1400/810	83/15.6	223/108	6.5/2.1	120/9	6.8/2.3	22.9/7.3
DH16 50-175	1655/837	48/17	186/105	9.6/1.5	0/0	6.43/2	29/8.7
DH17 5- 185	7540/1130	85/22	188/114	36/6	0/0	16.15/4.9	36.1/10.5
	Erbium Er	Europium Eu	Gallium Ga	Gadolinium Gd	Hafnium Hf	Holmium Ho	Lanthanum La
DH10 82-185	30.2/11	2.85/1.4	30.7/24	18.15/12	68.3/24	8.54/3.4	84.7/46
DH11 120-270	20.9/4.7	3.37/2	28.8/20	16-Jul	45.9/9	5.94/1.6	68.1/47
DH12 160-260	55.9/14	5.6/2	38.2/13	23.4/10.6	136.5/32	14.05/3.8	118.5/64
DH14 170-345	39.5/12.1	6.39/1.9	38.4/24.3	33.4/10.3	105.5/28	10/3.3	114/58.5
DH15 120-183	21.3/6	2.57/1.4	30/22	11.65/5.6	49.6/15	5.86/1.8	74.2/51.6
DH16 50-175	28.7/7	4.88/2	30.5/22	15.35/9	80.2/16	7.6/2	99.2/51
DH17 5- 185	37.9/8	4.77/1.9	34/22.5	19.1/9	103/19	9.59/2.4	97.1/55
	Lutetium Lu	Molybdenum Mo	Niobium Nb	Neodymium Nd	Praseodymium Pr	Rubidium Rb	Samarium Sm
DH10 82-185	6.17/2	14-Aug	206/73	53.7/40	16.2/11.5	796/418	15.2/10.6
DH11 120-270	4.25/8	56/8	144.5/18.5	73.5/42	15.45/11.4	575/146	13.7/8.8
DH12 160-260	10.85/2.8	36/15	488/100	80.7/49	18.9/13.5	558/172	21.6/12
DH14 170-345	8.69/2.4	31/9	360/85	81.4/48	19.65/12	446/122	26.6/10.5
DH15 120-183	4.61/1.2	13/5.7	165/38.7	81.2/41.6	18.5/11.6	150.5/61	16.35/7.7
DH16 50-175	6.57/1.3	51/9.4	259/45	113.5/48	20.7/12.6	177/95	27.3/10
DH17 5- 185	8.58/1.6	151/21	328/52	125/52	31/13.8	286/182	34.1/10.6
	Tin Sn	Strontium Sr	Tantalum Ta	Terbium Tb	Thorium Th	Thallium Tl	Thulium Tm
DH10 82-185	20-Jul	1335/425	17.2/5	5.01/2.3	197.5/61	3.9/2.3	5.25/1.9
DH11 120-270	13-Feb	1365/504	11.2/1.5	3.45/1.2	124.5/18	2.7/.2	3.63/.7
DH12 160-260	39/9	863/423	28.4/7	4.29/2	380/80	23.1/1.9	10.35/2.4
DH14							

170-345	32/9	777/467	24.2/6	6.18/1.9	407/75	18.9/2	7.11/2
DH15							
120-183	16-May	717/487	12.3/3.1	2.8/1	125/35.4	3.1/0.2	3.86/1
DH16							
50-175	27-Jun	930/538	17.5/3	3.84/1.4	234/39	3.4/.6	5.36/1
DH17 5-							
185	32/6	852/499	24.4/4	4.41/1.6	284/49	5.5/1.6	6.94/1.4
	Uranium U	Vanadium V	Tungsten W	Yttrium Y	Ytterbium Yb	Zirconium Zr	
DH10							
82-185	50.9/20	100/36.8	8/4.3	257/106	38.9/13.4	1900/717	
DH11							
120-270	24.3/7	125/79	18-Jul	190.5/46	26.4/5	1300/360	
DH12							
160-260	90.2/21.6	97/65	12/7.	462/118	74.3/17	3240/855	
DH14							
170-345	90.4/21	97/64	9./5.	381/115	55/15	2920/808	
DH15							
120-183	30.6/8.2	112/83	71/15	193.5/58.5	28.4/9.3	1310/470	
DH16							
50-175	69.8/12.8	147/91	196/15	193/65	40.7/8.7	2100/500	
DH17 5-							
185	58/14.8	147/73	13-May	370/80	53.1/10	2680/552	

"Going forward, we will follow a two-prong strategy for BE Resources," added Mr. Tognoni. "We will continue to explore the beryllium mineralization on our properties through continued drilling, including drilling deeper, and also define and evaluate the levels of rare earth elements present in our assays."

ALS Minerals Qualifications and QA/QC

The Company has selected ALS Minerals (ALS) to perform sample preparation (in Reno Nevada) and assay work (in Vancouver, British Columbia). ALS maintains ISO 9001:2008 and ISO/IEC 17025:2005 certifications, provides all internal quality control data, and maintains a library of detailed laboratory analytical methods required as the necessary documentation for NI 43-101 Technical Reporting. The ALS Quality Management System (QMS) complies with the requirements of International Standards ISO 9001:2008. ALS has implemented the following quality assurance/quality control (QA/QC) procedures for the Warm Springs exploration project sample handling and management, and laboratory procedure and test methods are implemented.

All samples received at ALS undergo the following sample preparation in accordance with ALS Sample Preparation Package – PREP-31 Standard Sample Preparation. Sample preparation is the most critical step in the entire laboratory operation. The purpose of preparation is to produce a homogeneous analytical subsample that is fully representative of the material submitted to the laboratory. The sample is logged in the tracking system, weighed, dried and finely crushed to better than 70 percent passing a 2 mm (Tyler 9 mesh, US Std. No.10) screen. A split of up to 250 g is taken and pulverized to better than 85 percent passing a 75 micron (Tyler 200 mesh, US Std. No. 200) screen.

At ALS, Geochemical Procedure - ME-ICP61a, Evaluation of High Grade Materials Using Conventional ICP - AES Analysis Sample Decomposition was implemented for all of the Company's samples undergoing analysis: The sample is digested in a mixture of nitric, perchloric and hydrofluoric acids. Perchloric acid is added to assist oxidation of the sample and to reduce the possibility of mechanical loss of sample as the solution is evaporated to moist salts. Elements are determined by inductively coupled plasma – atomic emission spectroscopy (ICP - AES).

A summary of the geology is reported in the Company's 2009 NI 43-101 compliant technical report titled "Technical Report on the Warm Springs Beryllium Property, Socorro County, New Mexico USA" dated June 5, 2009 and filed on SEDAR at www.sedar.com on July 2, 2009.

Qualified Person

David Tognoni, PE, President and CEO of the Company, is the Qualified Person (as defined under National Instrument 43-101) for the project and is responsible for verification of the data and the contents of this news release.

Conceptual geologic model developed

The Company has created graphics of conceptual models of the Company's targets at Warm Springs and Iron Mountain that are posted to its website at www.beresources.com.

About BE Resources Inc., Beryllium and Rare Earth Elements

BE Resources Inc. is a junior mineral exploration company focused on advancing the exploration and development of its Warm Springs Beryllium and Rare Earth project in New Mexico. BE Resources' initial target is beryllium, a metal that has significant lightness, strength and temperature resistance qualities that make it a valuable component in the aerospace and defence industries. For information, please see the Company's website at www.beresources.com.

Beryllium is commonly used in alloys, accounting for an estimated 75 percent of US consumption. In the US, ceramics (15 percent) incorporating beryllium oxides, also known as beryllia, are the next most important form of beryllium followed by metal (10 percent). Electronic and electrical components, aerospace and defence applications account for around 80 percent of US consumption, according to industry analyst Roskill Mineral Services.

Beryllium prices are usually determined on a negotiated basis between producers and end-users with small quantities of highly pure metal (greater than 99 percent pure) traded on the Shanghai Metals Market. Recent prices posted for beryllium were between 5,500 - 6,000 RMB/Kg, the equivalent of about US\$135 to US\$147 per pound of beryllium oxide, or US\$374 to US\$408 per pound of beryllium.

Rare earth elements have unique electrical, chemical and physical properties and are used throughout industry – common applications include rechargeable batteries and high power magnets. Similar to beryllium, there is not a commodity market to set standard prices for rare earth elements. As an illustration, the table below, from the website www.mineralprices.com lists prices rare earth elements.

Metal type and purity	Price US\$/kg as of Apr. 8, 2011	Price Change since Dec. 31, 2010
Lanthanum metal ≥ 99%	210	0.0%
Lanthanum Oxide ≥ 99.5%	95	75.9%
Cerium metal ≥ 99%	215	0.0%
Cerium Oxide ≥ 99.5%	108	103.8%
Praseodymium metal ≥ 99%	418	0.0%
Praseodymium Oxide ≥ 99.5%	170	70.0%
Neodymium metal ≥ 99.5%	185	42.3%
Neodymium Oxide ≥ 99.5%	185	146.7%
Samarium metal ≥ 99.9%	110	25.0%
Europium Oxide ≥ 99.5%	2,500	0.0%
Gadolinium metal 99.9%	435	0.0%
Gadolinium Oxide ≥ 99.5%	150	68.5%
Terbium metal ≥ 99.9%	3,400	9.7%
Terbium Oxide ≥ 99.5%	2,500	0.0%
Dysprosium metal ≥ 99%	700	0.0%
Dysprosium Oxide ≥ 99.5%	450	12.5%
Erbium metal ≥ 99.9%	305	38.6%
Erbium Oxide ≥ 99.5%	195	56.0%
Yttrium metal ≥ 99.9%	170	41.7%
Yttrium Oxide ≥ 99.99%	170	107.3%
Scandium metal 99.9%	15,000	0.0%

Scandium Oxide ≥ 99.95%	6,500	25.0%
Mischmetal ≥ 99%	95	50.8%

Source: HEFA Rare Earth Canada Co. Ltd. via <http://www.mineralprices.com/>

Cautionary Statements

Certain statements contained in this news release may contain forward-looking information within the meaning of United States and Canadian securities laws. Such forward-looking information is identified by words such as "estimates," "intends," "plans," "expects," "believes," "may," and "will." There is no assurance that we will ever be able to define a Beryllium or REE resource. We are at an early stage of exploration. Reference is made to the risk factors contained in the Company's annual report on Form 10-K for the year ended December 31, 2010. Most of these factors are outside the control of the Company. Investors are cautioned not to put undue reliance on forward-looking information. Except as otherwise required by applicable securities statutes or regulation, the Company expressly disclaims any intent or obligation to update publicly forward-looking information, whether as a result of new information, future events or otherwise.

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